

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/06/2018



President of the Board - Original Signature Required

6/6/18
Date pro tempore

Secretary of the Board - Original Signature Required

6/6/2018
Date

Chief School Administrator - Original Signature Required

6/6/18
Date

Drew Bishop

Contact Person

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Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palisades SD	COUNTY : Bucks	AUN : 122098003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018) ?

Yes

☒

No

☐

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$46052153
Ending Unassigned Fund Balance	\$1731001
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

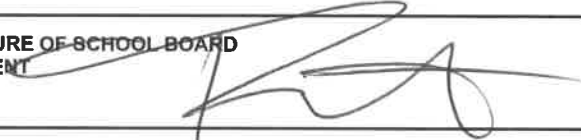
24 PS 6-687(a)(1)

(03/2006)

School District Name : Palisades SD	County : Bucks	AUN Number : 122098003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/2/18
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	History has shown it is wise to have Budgetary Reserve. The District maintains roughly 0.5% in budgetary reserve. The District has also began budgeting funds in the budgetary reserve to store up funds for technology replacement over a 4 and 5 year period.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Board policy requires an Unassigned Fund Balance of between 4% and 8%
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed funds are for the Retirement spike fund the District has been saving and using since 2007. Annually, the District backfills the difference from this Committed Fund Balance. Funds are also Committed for Capital Projects.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is the use of the Committed Fund Balance from the Retirement Spike Fund for the next year's budget. Assigned Fund Balance also includes any use of Fund Balance to balance this budget.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	5,209,816	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	16,603,037	
0840 Assigned Fund Balance	4,373,974	
0850 Unassigned Fund Balance	1,891,285	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$22,868,296</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	32,015,909	
7000 Revenue from State Sources	9,588,574	
8000 Revenue from Federal Sources	364,349	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$41,968,832</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$64,837,128</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	27,693,527
6112 Interim Real Estate Taxes	20,000
6113 Public Utility Realty Taxes	34,000
6114 Payments in Lieu of Current Taxes - State / Local	2,091
6150 Current Act 511 Taxes - Proportional Assessments	2,520,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	815,000
6500 Earnings on Investments	135,000
6700 Revenues from LEA Activities	49,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	240,000
6910 Rentals	83,200
6940 Tuition from Patrons	24,500
6960 Services Provided Other Local Governmental Units / LEAs	1,200
6980 Revenue from Community Services Activities	16,000
6990 Refunds and Other Miscellaneous Revenue	382,391
REVENUE FROM LOCAL SOURCES	\$32,015,909
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,016,844
7271 Special Education funds for School-Aged Pupils	1,122,553
7311 Pupil Transportation Subsidy	300,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	219,355
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	922,514
7505 Ready to Learn Block Grant	67,213
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	3,991
7810 State Share of Social Security and Medicare Taxes	711,558
7820 State Share of Retirement Contributions	3,139,546
REVENUE FROM STATE SOURCES	\$9,588,574
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	158,494
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	37,855
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	168,000
REVENUE FROM FEDERAL SOURCES	\$364,349
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	41,968,832

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$27,693,527	
Amount of Tax Relief for Homestead Exclusions		<u>\$926,505</u>	
Total Approx. Tax Revenue:		\$28,620,032	
Approx. Tax Levy for Tax Rate Calculation:		\$30,184,819	
		Bucks	Total
<hr/>			
2017-18 Data			
a. Assessed Value		\$262,914,570	\$262,914,570
b. Real Estate Mills		113.3000	
I. 2018-19 Data			
c. 2016 STEB Market Value		\$2,467,290,470	\$2,467,290,470
d. Assessed Value		\$264,084,160	\$264,084,160
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2017-18 Calculations			
f. 2017-18 Tax Levy		\$29,788,221	\$29,788,221
(a * b)			
2018-19 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy		\$29,788,221	\$29,788,221
(f Total * g)			
i. Base Mills Subject to Index		113.3000	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		94.65182%	94.65182%
k. Tax Levy Needed		\$30,184,819	\$30,184,819
(Approx. Tax Levy * g)			
I. 2018-19 Real Estate Tax Rate		114.3000	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$30,184,819	\$30,184,819
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$29,258,314
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$27,693,527
(n * Est. Pct. Collection)			
<hr/>			

Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,693,527	
Amount of Tax Relief for Homestead Exclusions	<u>\$926,505</u>	
Total Approx. Tax Revenue:	\$28,620,032	
Approx. Tax Levy for Tax Rate Calculation:	\$30,184,819	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	116.0192	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$30,638,833	\$30,638,833
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,755.57	
Number of Homestead/Farmstead Properties	4658	4658
Median Assessed Value of Homestead Properties		\$34,410

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$27,693,527
Amount of Tax Relief for Homestead Exclusions	<u>\$926,505</u>
Total Approx. Tax Revenue:	\$28,620,032
Approx. Tax Levy for Tax Rate Calculation:	\$30,184,819
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$922,514	Lowering RE Tax Rate	\$0	\$922,514
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,991			\$3,991
Amount of Tax Relief from State/Local Sources				\$926,505

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Bucks	264,084,160	114.3000	30,184,819				94.65182%		
Totals:	264,084,160		30,184,819	-	926,505	=	29,258,314	X	94.65182% = 27,693,527
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,150,000	2,150,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	350,000	350,000		
6154	Current Act 511 Amusement Taxes			0.500%	0.000%	20,000	20,000		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						2,520,000	2,520,000		
Total Act 511, Current Taxes							2,520,000		
Act 511 Tax Limit -->					2,467,290,470	X	12	29,607,486	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	113.3000	114.3000	0.89%	Yes	2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes	0.500%	0.500%	0.00%	Yes	2.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,042,024
1200 Special Programs - Elementary / Secondary	6,672,007
1300 Vocational Education	912,346
1400 Other Instructional Programs - Elementary / Secondary	366,850
1600 Adult Education Programs	52,381
1700 Higher Education Programs for Secondary Students	5,000
Total Instruction	\$25,050,608
2000 Support Services	
2100 Support Services - Students	1,502,872
2200 Support Services - Instructional Staff	1,327,170
2300 Support Services - Administration	3,144,540
2400 Support Services - Pupil Health	487,576
2500 Support Services - Business	966,014
2600 Operation and Maintenance of Plant Services	4,027,347
2700 Student Transportation Services	2,043,978
2800 Support Services - Central	1,080,877
2900 Other Support Services	14,300
Total Support Services	\$14,594,674
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,191,148
3300 Community Services	50,953
Total Operation of Non-Instructional Services	\$1,242,101
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,856,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,856,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,269,530
5900 Budgetary Reserve	1,039,240
Total Other Expenditures and Financing Uses	\$3,308,770
Total Estimated Expenditures and Other Financing Uses	\$46,052,153

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,449,756
200 Personnel Services - Employee Benefits	5,854,230
300 Purchased Professional and Technical Services	218,978
400 Purchased Property Services	4,550
500 Other Purchased Services	957,508
600 Supplies	552,702
800 Other Objects	4,300
Total Regular Programs - Elementary / Secondary	\$17,042,024
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,329,310
200 Personnel Services - Employee Benefits	1,369,164
300 Purchased Professional and Technical Services	1,931,888
500 Other Purchased Services	1,002,800
600 Supplies	38,745
800 Other Objects	100
Total Special Programs - Elementary / Secondary	\$6,672,007
1300 <u>Vocational Education</u>	
500 Other Purchased Services	912,346
Total Vocational Education	\$912,346
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	163,795
200 Personnel Services - Employee Benefits	93,255
300 Purchased Professional and Technical Services	10,500
500 Other Purchased Services	98,200
600 Supplies	1,100
Total Other Instructional Programs - Elementary / Secondary	\$366,850
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	26,000
200 Personnel Services - Employee Benefits	10,681
300 Purchased Professional and Technical Services	7,500
400 Purchased Property Services	1,500
500 Other Purchased Services	5,700
600 Supplies	1,000
Total Adult Education Programs	\$52,381
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	5,000
Total Higher Education Programs for Secondary Students	\$5,000
Total Instruction	\$25,050,608
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	851,329

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	542,605
300 Purchased Professional and Technical Services	94,488
500 Other Purchased Services	3,047
600 Supplies	11,043
800 Other Objects	360
Total Support Services - Students	\$1,502,872
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	637,005
200 Personnel Services - Employee Benefits	489,670
300 Purchased Professional and Technical Services	113,395
500 Other Purchased Services	5,245
600 Supplies	79,455
800 Other Objects	2,400
Total Support Services - Instructional Staff	\$1,327,170
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,659,867
200 Personnel Services - Employee Benefits	1,074,688
300 Purchased Professional and Technical Services	130,700
400 Purchased Property Services	58,550
500 Other Purchased Services	146,935
600 Supplies	34,650
800 Other Objects	39,150
Total Support Services - Administration	\$3,144,540
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	288,678
200 Personnel Services - Employee Benefits	175,417
300 Purchased Professional and Technical Services	9,415
400 Purchased Property Services	2,738
600 Supplies	11,068
800 Other Objects	260
Total Support Services - Pupil Health	\$487,576
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	523,408
200 Personnel Services - Employee Benefits	381,906
300 Purchased Professional and Technical Services	40,100
400 Purchased Property Services	5,000
500 Other Purchased Services	3,200
600 Supplies	9,600
800 Other Objects	2,800
Total Support Services - Business	\$966,014
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,491,815
200 Personnel Services - Employee Benefits	1,100,132
300 Purchased Professional and Technical Services	133,250
400 Purchased Property Services	209,100

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Description	Amount
500 Other Purchased Services	76,650
600 Supplies	998,400
700 Property	14,000
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	\$4,027,347
2700 Student Transportation Services	
500 Other Purchased Services	2,036,478
600 Supplies	7,500
Total Student Transportation Services	\$2,043,978
2800 Support Services - Central	
100 Personnel Services - Salaries	435,478
200 Personnel Services - Employee Benefits	279,774
300 Purchased Professional and Technical Services	49,200
500 Other Purchased Services	42,500
600 Supplies	236,025
700 Property	37,000
800 Other Objects	900
Total Support Services - Central	\$1,080,877
2900 Other Support Services	
500 Other Purchased Services	14,300
Total Other Support Services	\$14,300
Total Support Services	\$14,594,674
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	608,369
200 Personnel Services - Employee Benefits	292,289
300 Purchased Professional and Technical Services	80,000
400 Purchased Property Services	22,750
500 Other Purchased Services	95,975
600 Supplies	62,765
700 Property	3,000
800 Other Objects	26,000
Total Student Activities	\$1,191,148
3300 Community Services	
100 Personnel Services - Salaries	18,000
200 Personnel Services - Employee Benefits	8,453
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	20,850
600 Supplies	1,650
Total Community Services	\$50,953
Total Operation of Non-Instructional Services	\$1,242,101
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,675,000
700 Property	181,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,856,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,856,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	384,530
900 Other Uses of Funds	1,885,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,269,530
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,039,240
Total Budgetary Reserve	\$1,039,240
Total Other Expenditures and Financing Uses	\$3,308,770
TOTAL EXPENDITURES	\$46,052,153

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Cash and Short-Term Investments

	06/30/2018 Estimate	06/30/2019 Projection
General Fund	21,211,079	17,137,105
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,000,000	1,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	32,000	30,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,000	70,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$23,413,079	\$18,312,105

Long-Term Investments

	06/30/2018 Estimate	06/30/2019 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$23,413,079	\$18,312,105

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
0510 Bonds Payable	15,155,000	13,270,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	716,856	700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	300,000	350,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$16,171,856	\$14,320,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	6,000	6,500
0550 Authority Lease Obligations		

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Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$6,000	\$6,500
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2018-2019 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$16,177,856	\$14,326,500	

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<u>Short-Term Payables</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$16,177,856	\$14,326,500

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Account Description	Amounts
0810 Nonspendable Fund Balance	5,209,816
0820 Restricted Fund Balance	
0830 Committed Fund Balance	12,680,000
0840 Assigned Fund Balance	4,373,974
0850 Unassigned Fund Balance	1,731,001
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$18,784,975
5900 Budgetary Reserve	1,039,240
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$25,034,031